

# Hanover Seaside Club



601 South Lumina Avenue  
Wrightsville Beach, NC 28480  
910.256.2726

P. O. Box 434  
Wrightsville Beach, NC 28480

## Minutes, Board of Director Meeting – August 8, 2016

Location: NE Branch Public Library, Wilmington, 4:40PM

Present: Cockrum, Beall, Lee, Wessell, Godwin, McFadyen, Johnson, Collins, Walls.

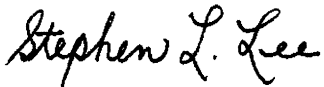
			ITEM	Required Action	Responsible Party	Deadline
I			Adoption of Agenda-Beall moved to add Item B under Unfinished Business. Second by Collins. Approved unanimously			
II			Approval of Minutes			
	A		July 11, 2016 Meeting—Motion to approve as presented by Wessel. Second by Collins. Approved	Attach missing documents as noted	Lee	ASAP
	B		Annual Meeting—Motion to approve by Wessell. Second by Collins. Discussion followed. It was noted that tenure of outgoing Board Members was not included. Discussion included deletion of full copy of Tinga report in minutes. An amendment to delete Tinga report was offered by Beall. Second by McFadyen. Amendment was defeated. Motion to accept minutes as presented with addition of tenure as noted above was approved.	Add tenure	Lee	Before publication
III			Reports of Officers			
	A		President – no report			
	B		Vice President – no report			
	C		<ul style="list-style-type: none"> <li>Secretary-Treasurer – miscellaneous updates as follows:</li> <li>Cubicle panels have been received and are in use by Bookkeeper.</li> <li>Digitizing photos is complete. McFadyen recommended adding photos to Club website. Lee and Beall will investigate.</li> <li>Lee reported death of member Joe Corcoran.</li> </ul>	Determine feasibility of adding historical photos to website.	Lee and Beall	No deadline

			<ul style="list-style-type: none"> <li>Lee noted that he had sent a personal letter in response to Insurance Agent's concerns.</li> </ul>			
IV			<ul style="list-style-type: none"> <li>Committee Reports</li> </ul>			
	A		Constitution – Brad Walls ~ no report			
	B		Facilities – Bo Wessell ~ report in Dropbox, no motions—Wessell highlighted the new problem of icing in the walk-in and that further investigation and monitoring were in order.			
	C		Finance – Steve Lee ~ report in Dropbox			
		1	Motion Re: Prepayment of Mortgage on 605 Lumina Ave—Motion: <i>The Finance Committee recommends full payoff of 1<sup>st</sup> Citizens mortgage on 605 South Lumina before October 31, 2016. Motion passed unanimously.</i>	Pay off motrgage	Lee	No later than October 31, 2016
		2	Notice of budget process timeline and deadlines—Lee provide outline of budget process and presented timeline, noting that all Board Members were now subscribed to the Budget Calendar.			
		3	Review of July Financials—Financials are attached.			
		4	Report on Insurance Changeover—Lee gave an update on the project of placing the insurance with a new agent and new companies. The changeover is occurring with minimal disruption and continual coverage. Flood coverages will be changed over when the existing policy period expires.			
	D		House – Elise Beall ~ report in Dropbox, no motions			
	E		Membership – Francie Godwin ~ no report			
	F		Operations/Management – Duncan McFadyen ~ report and motion in Dropbox—Ops presented the following motion from Committee, thus not requiring a second: <i>The Operations and Management Committee recommends the Board extend the employment of Beth Cammilleri as Food Service Manager until 12/31/16. Essential Job Functions, as applicable, remain as described in the Food Service Manager Job Description dated 5/9/16. The Committee recommends the terms of Ms. Cammilleri's current employment be amended to part time hourly from September 6, 2016, through December 31,</i>			

		2016, at the rate of \$13.50/hour, with a limit of 16 hours per week for Tuesday and Sunday meal preparation, and as-needed for assistance with special events as determined by the Club Manager. Overtime requires Manager authorization weekly. McFadyen explained the rationale of the Committee. There was much discussion about this proposal both pro and con. Motion was approved as presented.			
	G	Social Activities – Ken Johnson ~ no report			
	H	Policies Committee – Elise Beall ~ report and motion in Dropbox			
		1 Motion to approve Administrative Calendar Policy (First reading)—Beall presented the Administrative Policy Calendar Policy on behalf of the Finance Committee. Lee explained the rationale for the Policy.	Publicize policy and place on website	Beall	ASAP
		2 Review of motions to be written—Beall reminded Board Members of the policy-writing schedule that had been approved, and that several policies remain unwritten	Write policy drafts	Assigned committee	Per schedule
V		Unfinished Business			
	A	Nominating Committee—Cockrum suggested the following members as nominating committee for 2017 Elections: Beall—chair, Sally Godwin, Bob Morton. Motion to accept by Walls. Second by Collins. Approved			
	B				
VI		New Business			
	A	Members in Nursing Home or Permanently Homebound – Steve Lee ~ motions in Dropbox—Lee presented the following two motions: <i>Motion 1: To Relieve Members in Nursing Home or Permanently-Homebound Members of Obligation to Pay Dues and DR Minimum Upon determination that a member is either permanently in a nursing home or homebound, the Secretary-Treasurer shall petition the Board that such members be relieved of paying dues or DR minimum. This is effective for future dues and DR minimum upon passage and retroactive to January 1, 2016 for DR minimum only.</i> Second by Wessell. Discussion followed. Approved unanimously.  <i>Motion 2: Referral of Members in Nursing</i>	Petition Board for Members  Study issue	Lee  Constitution Committee	ASAP  ASAP

		<p><i>Home or Permanently-Homebound Members Issue to Constitution Committee</i> The Constitution Committee shall study the issue of how members in nursing home or permanently-homebound members effect the membership rolls and membership caps and make recommendation to the Board at it's December, 2016 meeting as to the need for any changes in the Constitution. If changes are recommended, the wording of Constitutional changes shall be submitted at that time. Second by Beall. Discussion followed. Approved.</p>			
VII		Executive Session			
	A	Member Resignation – John Cockrum—In executive session, the Board accepted the resignation of a member and instructed the officers a letter accepting the resignation with regret.	Send letter	Officers	ASAP
	B	Payment Plan for initiation fee for new member—A payment plan for the initiation fee of a new member was proposed by Lee and the Board accepted the plan.	Inform member and monitor	Lee	
VIII		Adjourn – Next Meeting - September 12, 2016			

Respectfully submitted,



Steve Lee  
Secretary-Treasurer



## **Facilities Committee Report for August 8, 2016**

### **I. Old/New Business:**

1. Compiling facility needs for the 2016-17 budget.
2. With the declining condition of the pier, the committee decided to seek cost of the pier replacement over three installments. The south floating dock will be the first with the north floating walkway and the main pier to follow in order of need. Susan Collins is to secure estimates and suggestions from Carolina Marine, Bo Wessell is to secure estimates and suggestions from Coastal Marine. F & S Marine was to be contacted by Eddie Lawler.
3. A request was made to turn up the temperature in the showers. This will hopefully be done on August 8, 2016.
4. A request was made to add hand held units to the other two showers in the ladies' showers.
5. The committee agreed to add 12 large green rocking chairs to the new budget.
6. The committee agreed to add 21 new chairs to the snack bar area followed by 24 the following year to complete the replacement of the plastic chairs.
7. A request was acknowledged to improve the looks of the front 605 S. Lumina Ave. porch rails.
8. Continue a discussion on the future rental and use of the 605 S. Lumina Ave. property.
9. Window World estimate for replacing 40 Club windows (37 second floor of 601 S. Lumina Ave. and 3 in 605 S. Lumina Ave.)
10. Last but not least, the committee accepted the resignation of Kim Edwards from the Facilities Committee. We thank Kim for her time served and understand her increased load at work.

II. Next meeting of the Facilities Committee will be at 11:45 am Monday, August 15, 2016 at the Hanover Seaside Club.



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## **Finance Committee Report for August 8, 2016**

Prepared August 06, 2016 reporting on Activities Since July 11, 2016

The Finance Committee (FC) met on August 04, 2016. Discussion and action is summarized below.

Insurance—The FC was updated on the insurance agent and carrier changeover. It was noted that property re-evaluations could not be obtained in a timely fashion so the changeover was implemented without revision to property valuations. Collins will obtain the required property re-evaluations for use by the Secretary-Treasurer in revising coverages (as necessary) with BB&T Woodbury.

Budget Process Timeline—The FC created a budget process timeline calendar for use by all committees and budget preparers. The FC instructed Lee to create a Google calendar for same and share the calendar with interested parties. This calendar has been created and shared.

Mortgage Payoff—The FC approved pre-payment of the principal balance and any remaining interest of the 1<sup>st</sup> Citizens mortgage on the 605 property prior to November 1, 2016. The motion recommending such action to the Board follows on page 2.

Financials—The July financials were presented and errors noted. Lee is to revise financials prior to submission for consideration of Board at the August Board meeting.

Respectfully submitted,

Steve Lee  
Secretary-Treasurer



Monday, August 08, 2016

MOTION from Finance Committee

Does Not Require a Second

TEXT OF MOTION

It is moved that: *The Board of Directors authorizes the Secretary-Treasurer to pay off the remaining balance on the mortgage of 605 South Lumina held by 1st Citizens prior to the beginning of the next fiscal year.*

**Hanover Seaside Club**  
**1. Balance Sheet Prev Year Comparison**  
As of July 31, 2016

Accrual Basis

	Jul 31, 16	Jul 31, 15
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
1 · UNRESTRICTED FUNDS	449,863.50	454,931.40
1080 · Cash Drawers	244.00	244.00
1082 · Petty Cash	371.34	182.39
2 · RESTRICTED FUNDS	200,250.28	200,250.28
<b>Total Checking/Savings</b>	650,729.12	655,608.07
<b>Other Current Assets</b>		
1105 · TAM Accounts Receivable	-60,069.84	-48,387.26
1120 · Inventory Asset-Food/Supplies	10,462.39	9,651.52
1121 · Inventory Asset-Merchandise	1,236.47	1,236.47
1200 · Owner Reserves-605 S Lumina	200.00	200.00
1400 · Prepaid Insurances	36,884.88	0.00
1499 · Undeposited Funds	3,056.67	1,206.78
149901 · Undeposited Funds TAM Cash	6,128.00	453.06
149902 · Undeposited Funds TAM Checks	-10,029.59	-4,373.03
149903 · Undeposited Funds TAM Crdt Crd	-1,972.49	0.00
149904 · Undeposited Funds Online Paymnt	-535.00	0.00
<b>Total Other Current Assets</b>	-14,638.51	-40,012.46
<b>Total Current Assets</b>	636,090.61	615,595.61
<b>Fixed Assets</b>		
1600 · FIXED ASSETS-601 LUMINA-CLUB	942,416.46	941,947.16
1640 · FIXED ASSETS-605 LUMINA COTTAGE	677,942.58	672,063.38
<b>Total Fixed Assets</b>	1,620,359.04	1,614,010.54
<b>TOTAL ASSETS</b>	<b>2,256,449.65</b>	<b>2,229,606.15</b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>		
2000 · Accounts Payable	27,488.12	61,763.28
<b>Total Accounts Payable</b>	27,488.12	61,763.28
<b>Credit Cards</b>		
2050 · PNC Credit Card-1454	2,928.05	980.65
<b>Total Credit Cards</b>	2,928.05	980.65
<b>Other Current Liabilities</b>		
2100 · Payroll Liabilities	5,565.66	4,573.18
2102 · Payroll Liabilities-2011	-16.00	0.00
2200 · Sales Tax Payable	5,133.26	5,019.18
2300 · Gift Fund-Employees Christmas	3,030.25	250.00
2400 · Prepaid DR Min Unused Portion	0.00	-31,866.02



**Hanover Seaside Club**  
**1. Balance Sheet Prev Year Comparison**

As of July 31, 2016

Accrual Basis

	Jul 31, 16	Jul 31, 15
2500 · Tips Received	9,558.21	4,586.72
2502 · Tips Allocated	-9,081.59	-4,556.72
2504 · Gift Certificate Sold/Redeemed	135.10	95.10
<b>Total Other Current Liabilities</b>	<b>14,324.89</b>	<b>-21,898.56</b>
<b>Total Current Liabilities</b>	<b>44,741.06</b>	<b>40,845.37</b>
<b>Long Term Liabilities</b>		
2600 · N/P-First Cit-Mortgage 1819259	30,828.58	92,951.08
<b>Total Long Term Liabilities</b>	<b>30,828.58</b>	<b>92,951.08</b>
<b>Total Liabilities</b>	<b>75,569.64</b>	<b>133,796.45</b>
<b>Equity</b>		
3900 · Fund Balance	1,950,700.73	1,883,707.96
Net Income	230,179.28	212,101.74
<b>Total Equity</b>	<b>2,180,880.01</b>	<b>2,095,809.70</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>2,256,449.65</b>	<b>2,229,606.15</b>

**Hanover Seaside Club**  
**2. Profit & Loss Prev Year Comparison**

July 2016

Accrual Basis

	Jul 16	Jul 15
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
4000 · Dues/Membership Income		
400002 · Dues-Annual Seasonal	1,900.00	0.00
400005 · Dues-Annual Dining Room Minimum	240.00	0.00
400006 · Dues-DR Min to Meals & Unused	-240.00	0.00
<b>Total 4000 · Dues/Membership Income</b>	<b>1,900.00</b>	<b>0.00</b>
4005 · Fee Income		
400501 · Boat Fee Income	175.00	375.00
400502 · Initiation Fee Income	20,000.00	10.00
400503 · Locker Fee Income	105.00	0.00
400504 · Parking Lot Income	660.00	415.00
400505 · Member Fines	93.46	0.00
<b>Total 4005 · Fee Income</b>	<b>21,033.46</b>	<b>800.00</b>
4010 · Food Income		
401001 · Food-Meals Income	28,967.79	30,317.25
401002 · Food-Snack Bar Income	6,550.92	5,994.79
401003 · Food-Vending Income	246.82	281.31
401004 · Food-Event Income [Committee]	0.00	224.40
401005 · Food-Party Income	3,002.00	1,620.00
<b>Total 4010 · Food Income</b>	<b>38,767.53</b>	<b>38,437.75</b>
4020 · Rental Income		
402001 · Rental Income-601-Lodging	25,219.15	24,415.60
402002 · Rental Income-605-Cottage	5,200.00	2,169.98
402003 · Rental Income-601-Club Parties	274.97	216.00
<b>Total 4020 · Rental Income</b>	<b>30,694.12</b>	<b>26,801.58</b>
4030 · Event Income-Non Food		
403001 · Event Income-Bingo [Committee]	517.44	1,043.00
<b>Total 4030 · Event Income-Non Food</b>	<b>517.44</b>	<b>1,043.00</b>
4050 · Supporting Income		
405001 · Merchandise Sales	334.45	458.00
405004 · Interest Income	38.33	47.70
405006 · Non Food Vending Income	137.25	60.75
405007 · Sales Tax Rounding	0.25	0.30
<b>Total 4050 · Supporting Income</b>	<b>510.28</b>	<b>566.75</b>
4070 · Gift to Club	0.00	10,000.00
<b>Total Income</b>	<b>93,422.83</b>	<b>77,649.08</b>
<b>Cost of Goods Sold</b>		
5010 · COGs Food		
501001 · COGs-Meals/Dining Room Food	15,779.01	16,938.31
501002 · COGs-Snack Bar Food	3,751.75	3,127.27
501003 · COGs-Vending Food	88.03	89.92
501005 · COGs-Party Food	1,313.99	451.83
<b>Total 5010 · COGs Food</b>	<b>20,932.78</b>	<b>20,607.33</b>
5015 · COGs Supplies		
501501 · COGs-Dining Room Supplies	1,152.19	877.43
501502 · COGs-Snack Bar Supplies	80.18	94.19
501503 · COGs-Event Supplies [Committee]	94.30	0.00
5015035 · COGs-Event Supplies [Staff]	87.63	0.00
501504 · COGs-Party Supplies	0.00	125.51
<b>Total 5015 · COGs Supplies</b>	<b>1,414.30</b>	<b>1,097.13</b>
5020 · COGs Rental 601 Lodging		
502005 · COGs-601 Lodging-Janitorial	0.00	96.51
502006 · COGs-601 Lodging-R&M Rooms	175.00	175.00
502010 · COGs-601 Lodging-Supplies/Fees	25.49	213.36

**Hanover Seaside Club**  
**2. Profit & Loss Prev Year Comparison**

July 2016

Accrual Basis

	Jul 16	Jul 15
<b>Total 5020 · COGs Rental 601 Lodging</b>	200.49	484.87
<b>5025 · COGs Rental 605 Cottage</b>		
502503 · COGs-605 Cottage-Mgmt Fee/Comm	1,459.00	355.10
502505 · COGs-605 Cottage-Janitorial	0.00	90.00
502506 · COGs-605 Cottage-R&M Building	75.00	44.57
502509 · COGs-605 Cottage-Utilities	372.05	397.87
<b>Total 5025 · COGs Rental 605 Cottage</b>	1,906.05	887.54
<b>5030 · COGs Event Costs</b>		
503003 · COGs Other Events [Committee]	100.00	947.08
<b>Total 5030 · COGs Event Costs</b>	100.00	947.08
<b>5050 · COGs Supporting Costs</b>		
50501 · COGs-Merchandise for Resale	48.89	0.00
<b>Total 5050 · COGs Supporting Costs</b>	48.89	0.00
<b>Total COGS</b>	24,602.51	24,023.95
<b>Gross Profit</b>	68,820.32	53,625.13
<b>Expense</b>		
<b>5100 · Payroll Expenses</b>		
<b>5101 · Salaries &amp; Wages</b>		
510101 · Salaries-Manager	3,453.84	3,351.92
510102 · Salaries-Asst Manager	0.00	2,000.00
510103 · Wages-Dining Room	5,768.73	6,794.52
510104 · Wages-Snack Bar	2,386.28	1,561.89
510105 · Wages-Janitorial	3,578.86	2,900.55
510107 · Wages-Parking Lot	511.88	496.88
<b>Total 5101 · Salaries &amp; Wages</b>	15,699.59	17,105.76
5105 · Payroll Taxes & Contributions	1,580.15	1,486.65
5100 · Payroll Expenses - Other	3,589.30	0.00
<b>Total 5100 · Payroll Expenses</b>	20,869.04	18,592.41
5106 · Honorarium-Sec/Officers	150.00	150.00
<b>5116 · Auto &amp; Truck Expense</b>		
5117 · Auto Fuel/Mileage	230.27	90.20
<b>Total 5116 · Auto &amp; Truck Expense</b>	230.27	90.20
5120 · Bank Charges	45.95	3.78
5135 · Over/Short	0.00	-1.70
5140 · Casual Labor	0.00	100.00
<b>5170 · Computer Expenses</b>		
5176 · Service & Repairs	20.00	0.00
<b>Total 5170 · Computer Expenses</b>	20.00	0.00
5180 · Contributions	50.00	0.00
5245 · Equipment, Furniture & Fixtures	138.97	0.00
5260 · Finance Charge Expense	71.22	0.00
<b>5300 · Insurance</b>		
5301 · Flood/Fire/Wind & Liab Ins	2,337.79	19,865.00
5308 · Directors & Officers Liab Ins	795.08	0.00
5310 · Workers Comp Insurance	254.50	5,424.00
<b>Total 5300 · Insurance</b>	3,387.37	25,289.00
<b>5320 · Interest Expense</b>		
5320.1 · Mortgage Interest	149.17	345.05
<b>Total 5320 · Interest Expense</b>	149.17	345.05
5322 · Janitorial, 601 Non-Lodging	432.05	232.71
5330 · Licenses & Fees	0.00	50.00
<b>5360 · Maintenance &amp; Repairs</b>		
5361 · Grounds and Landscaping	39.77	0.00

**Hanover Seaside Club**  
**2. Profit & Loss Prev Year Comparison**

July 2016

Accrual Basis

	Jul 16	Jul 15
5362 · Building R&M-Club-601 S Lumina	117.54	517.53
5366 · Equip R&M-Fire System	255.00	0.00
5367 · Contingency Repairs-Maintenance		
5367.10 · HVAC Contingency		
5367.11 · 601 HVAC Contingency	0.00	3,009.09
Total 5367.10 · HVAC Contingency	0.00	3,009.09
5367.20 · Plumbing Contingency		
5367.21 · 601 Plumbing Contingency	96.35	502.32
5367.22 · 605 Plumbing Contingency	0.00	477.10
Total 5367.20 · Plumbing Contingency	96.35	979.42
5367.70 · All Other contingency	767.87	2,900.83
Total 5367 · Contingency Repairs-Maintenance	864.22	6,889.34
5369 · Sound Deck-Bulkhead-Pierhouse	2,662.00	0.00
<b>Total 5360 · Maintenance &amp; Repairs</b>	<b>3,938.53</b>	<b>7,406.87</b>
5370 · Merchant Services	0.00	894.18
5380 · Office Expenses and Supplies	53.99	0.00
5385 · Printing, Ink, and Copy Paper	88.77	73.82
5460 · Professional and Other Fees		
5461 · Security Services	0.00	960.00
5462 · Accounting Fees [Bookkeeper]	160.00	1,250.00
5464 · CPA Fees	0.00	1,133.00
Total 5460 · Professional and Other Fees	160.00	3,343.00
5600 · Utilities		
5602 · Electric	3,233.33	3,083.19
5604 · Gas/Propane	388.03	471.29
5608 · Telephone	137.72	372.91
5612 · Internet, Cable, Website	267.04	214.53
Total 5600 · Utilities	4,026.12	4,141.92
6001 · Depreciation		
6001.1 · Depreciation Exp-601 Club	6,886.00	6,886.00
6001.2 · COGs-605 Cottage-Depreciation	611.00	611.00
Total 6001 · Depreciation	7,497.00	7,497.00
66900 · Reconciliation Discrepancies	0.00	0.05
6999 · Uncategorized Expense	78.95	49.44
<b>Total Expense</b>	<b>41,387.40</b>	<b>68,257.73</b>
<b>Net Ordinary Income</b>	<b>27,432.92</b>	<b>-14,632.60</b>
<b>Net Income</b>	<b>27,432.92</b>	<b>-14,632.60</b>

**Hanover Seaside Club**

08/07/16

**3. Profit & Loss Budget vs. Actual-This Fiscal Year To Date**

Accrual Basis

November 2015 through July 2016

	Nov '15 - Jul 16	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>4000 - Dues/Membership Income</b>				
400001 - Dues-Annual Regular	110,675.00	108,675.00	2,000.00	101.8%
400002 - Dues-Annual Seasonal	233,225.00	236,075.00	-2,850.00	98.8%
400003 - Dues-Annual Regular 70/75	7,008.40	6,000.00	1,008.40	116.8%
400004 - Dues-Annual Seasonal 70/75	3,942.50	7,000.00	-3,057.50	56.3%
400005 - Dues-Annual Dining Room Minimum	49,139.92	50,000.00	-860.08	98.3%
400006 - Dues-DR Min to Meals & Unused	-47,843.73	-50,000.00	2,156.27	95.7%
<b>Total 4000 - Dues/Membership Income</b>	<b>356,147.09</b>	<b>357,750.00</b>	<b>-1,602.91</b>	<b>99.6%</b>
<b>4005 - Fee Income</b>				
400501 - Boat Fee Income	3,800.00	5,000.00	-1,200.00	76.0%
400502 - Initiation Fee Income	23,000.00	7,000.00	16,000.00	328.6%
400503 - Locker Fee Income	6,630.00	6,500.00	130.00	102.0%
400504 - Parking Lot Income	995.00	900.00	95.00	110.6%
400505 - Member Fines	93.46			
<b>Total 4005 - Fee Income</b>	<b>34,518.46</b>	<b>19,400.00</b>	<b>15,118.46</b>	<b>177.9%</b>
<b>4010 - Food Income</b>				
401001 - Food-Meals Income	61,469.78	68,000.00	-6,530.22	90.4%
401002 - Food-Snack Bar Income	11,544.04	12,700.00	-1,155.96	90.9%
401003 - Food-Vending Income	344.53	675.00	-330.47	51.0%
401004 - Food-Event Income [Committee]	480.58	1,875.00	-1,394.42	25.6%
4010045 - Food--Event Income [Staff]	3,615.98	4,450.00	-834.02	81.3%
401005 - Food-Party Income	32,340.30	16,100.00	16,240.30	200.9%
401006 - Food-DR Min Income (EOY Unused)	18,296.55	0.00	18,296.55	100.0%
<b>Total 4010 - Food Income</b>	<b>128,091.76</b>	<b>103,800.00</b>	<b>24,291.76</b>	<b>123.4%</b>
<b>4020 - Rental Income</b>				
402001 - Rental Income-601-Lodging	64,156.80	68,900.00	-4,743.20	93.1%
402002 - Rental Income-605-Cottage	22,920.00	30,080.00	-7,160.00	76.2%
402003 - Rental Income-601-Club Parties	7,714.52	4,030.00	3,684.52	191.4%
<b>Total 4020 - Rental Income</b>	<b>94,791.32</b>	<b>103,010.00</b>	<b>-8,218.68</b>	<b>92.0%</b>
<b>4030 - Event Income-Non Food</b>				
403001 - Event Income-Bingo [Committee]	1,050.44	1,100.00	-49.56	95.5%
<b>Total 4030 - Event Income-Non Food</b>	<b>1,050.44</b>	<b>1,100.00</b>	<b>-49.56</b>	<b>95.5%</b>
<b>4050 - Supporting Income</b>				
405001 - Merchandise Sales	1,309.20	1,475.00	-165.80	88.8%
405003 - Employee Gift Income Received	637.00	4,800.00	-4,163.00	13.3%
405004 - Interest Income	354.79	760.00	-405.21	46.7%
405006 - Non Food Vending Income	212.25	0.00	212.25	100.0%
405007 - Sales Tax Rounding	0.77	0.00	0.77	100.0%
<b>Total 4050 - Supporting Income</b>	<b>2,514.01</b>	<b>7,035.00</b>	<b>-4,520.99</b>	<b>35.7%</b>
<b>4055 - Prepaid Bill Discounts Earned</b>	<b>18.84</b>			

**Hanover Seaside Club**

08/07/16

**3. Profit & Loss Budget vs. Actual-This Fiscal Year To Date**

Accrual Basis

November 2015 through July 2016

	Nov '15 - Jul 16	Budget	\$ Over Budget	% of Budget
<b>Total Income</b>	617,131.92	592,095.00	25,036.92	104.2%
<b>Cost of Goods Sold</b>				
<b>5010 - COGs Food</b>				
501001 - COGs-Meals/Dining Room Food	41,701.28	41,500.00	201.28	100.5%
501002 - COGs-Snack Bar Food	4,967.91	7,125.00	-2,157.09	69.7%
501003 - COGs-Vending Food	383.74	240.00	143.74	159.9%
501004 - COGs-Event Food [Committee]	0.00	1,000.00	-1,000.00	0.0%
5010045 - COGs-Event Food [Staff]	4,054.65	4,200.00	-145.35	96.5%
501005 - COGs-Party Food	11,173.67	8,050.00	3,123.67	138.8%
<b>Total 5010 - COGs Food</b>	62,281.25	62,115.00	166.25	100.3%
<b>5015 - COGs Supplies</b>				
501501 - COGs-Dining Room Supplies	3,259.97	5,280.00	-2,020.03	61.7%
501502 - COGs-Snack Bar Supplies	206.45	400.00	-193.55	51.6%
501503 - COGs-Event Supplies [Committee]	94.30	110.00	-15.70	85.7%
5015035 - COGs-Event Supplies [Staff]	250.91	185.00	65.91	135.6%
501504 - COGs-Party Supplies	109.71	225.00	-115.29	48.8%
<b>Total 5015 - COGs Supplies</b>	3,921.34	6,200.00	-2,278.66	63.2%
<b>5020 - COGs Rental 601 Lodging</b>				
502005 - COGs-601 Lodging-Janitorial	322.89	550.00	-227.11	58.7%
502006 - COGs-601 Lodging-R&M Rooms	1,427.14	200.00	1,227.14	713.6%
502007 - COGs-601 Lodging-R&M Equip	24.67	400.00	-375.33	6.2%
502010 - COGs-601 Lodging-Supplies/Fees	25.49	575.00	-549.51	4.4%
<b>Total 5020 - COGs Rental 601 Lodging</b>	1,800.19	1,725.00	75.19	104.4%
<b>5025 - COGs Rental 605 Cottage</b>				
502503 - COGs-605 Cottage-Mgmt Fee/Comm	4,225.51	3,720.00	505.51	113.6%
502505 - COGs-605 Cottage-Janitorial	0.00	960.00	-960.00	0.0%
502506 - COGs-605 Cottage-R&M Building	1,436.14	1,200.00	236.14	119.7%
502507 - COGs-605 Cottage-R&M Equip	5.75	225.00	-219.25	2.6%
502509 - COGs-605 Cottage-Utilities	3,682.87	4,200.00	-517.13	87.7%
<b>Total 5025 - COGs Rental 605 Cottage</b>	9,350.27	10,305.00	-954.73	90.7%
<b>5030 - COGs Event Costs</b>				
503003 - COGs Other Events [Committee]	1,209.63	1,225.00	-15.37	98.7%
5030035 - COGs Other Events [Staff]	150.00	0.00	150.00	100.0%
<b>Total 5030 - COGs Event Costs</b>	1,359.63	1,225.00	134.63	111.0%
<b>5050 - COGs Supporting Costs</b>				
50501 - COGs-Merchandise for Resale	48.89	0.00	48.89	100.0%
<b>Total 5050 - COGs Supporting Costs</b>	48.89	0.00	48.89	100.0%
<b>Total COGS</b>	78,761.57	81,570.00	-2,808.43	96.6%
<b>Gross Profit</b>	538,370.35	510,525.00	27,845.35	105.5%

**Hanover Seaside Club**

08/07/16

**3. Profit & Loss Budget vs. Actual-This Fiscal Year To Date**

Accrual Basis

November 2015 through July 2016

Expense	Nov '15 - Jul 16	Budget	\$ Over Budget	% of Budget
<b>5100 · Payroll Expenses</b>				
<b>5101 · Salaries &amp; Wages</b>				
510101 · Salaries-Manager	32,811.48	33,675.02	-863.54	97.4%
510102 · Salaries-Asst Manager	13,390.00	20,085.02	-6,695.02	66.7%
510103 · Wages-Dining Room	16,829.49	19,000.00	-2,170.51	88.6%
5101035 · Wages-Event [Staff]	1,878.30	1,550.00	328.30	121.2%
510104 · Wages-Snack Bar	3,754.40	3,000.00	754.40	125.1%
510105 · Wages-Janitorial	13,283.29	10,100.00	3,183.29	131.5%
510106 · Wages-Maintenance	2,069.97	0.00	2,069.97	100.0%
510107 · Wages-Parking Lot	885.92	1,100.00	-214.08	80.5%
510110 · Wages-Bonuses [Old Party Bonus]	3,258.07	3,700.00	-441.93	88.1%
510111 · Wages-Employee Gift Income Paid	3,382.26	4,800.00	-1,417.74	70.5%
510114 · Quickbooks DDep Fees	237.54	360.00	-122.46	66.0%
<b>Total 5101 · Salaries &amp; Wages</b>	91,780.72	97,370.04	-5,589.32	94.3%
5105 · Payroll Taxes & Contributions	8,259.71	8,330.00	-70.29	99.2%
5100 · Payroll Expenses - Other	6,826.81			
<b>Total 5100 · Payroll Expenses</b>	106,867.24	105,700.04	1,167.20	101.1%
5106 · Honorarium-Sec/Officers	2,350.00	2,350.00	0.00	100.0%
5115 · Advertising	15.00	0.00	15.00	100.0%
5116 · Auto & Truck Expense				
5117 · Auto Fuel/Mileage	763.25	900.00	-136.75	84.8%
<b>Total 5116 · Auto &amp; Truck Expense</b>	763.25	900.00	-136.75	84.8%
5119 · Background Checks	28.00	175.00	-147.00	16.0%
5120 · Bank Charges	366.37	225.00	141.37	162.8%
5135 · Over/Short	-10.96	0.00	-10.96	100.0%
5140 · Casual Labor	250.00	0.00	250.00	100.0%
5160 · Collection Expense	32.35	0.00	32.35	100.0%
5170 · Computer Expenses				
5172 · Hardware/Software	403.83	262.49	141.34	153.8%
5173 · Hardware Replacement	30.81	466.66	-435.85	6.6%
5176 · Service & Repairs	740.49	125.00	615.49	592.4%
5170 · Computer Expenses - Other	342.74			
<b>Total 5170 · Computer Expenses</b>	1,517.87	854.15	663.72	177.7%
5180 · Contributions	78.00	0.00	78.00	100.0%
5220 · Dues & Subscriptions	400.25	150.00	250.25	266.8%
5240 · Equipment Lease	42.80	0.00	42.80	100.0%
5245 · Equipment, Furniture & Fixtures	1,855.21	35.00	1,820.21	5,300.6%
5250 · Furnishings and Decorations				
5250.1 · Furnishings paid by member gift	5,373.42	4,693.00	680.42	114.5%
5250.5 · All other furnishings	489.30	1,087.51	-598.21	45.0%
<b>Total 5250 · Furnishings and Decorations</b>	5,862.72	5,780.51	82.21	101.4%
5260 · Finance Charge Expense	71.22	0.00	71.22	100.0%

**Hanover Seaside Club**

08/07/16

**3. Profit & Loss Budget vs. Actual-This Fiscal Year To Date**

Accrual Basis

November 2015 through July 2016

	Nov '15 - Jul 16	Budget	\$ Over Budget	% of Budget
<b>5300 - Insurance</b>				
5301 - Flood/Fire/Wind & Liab Ins	6,921.79	44,000.00	-37,078.21	15.7%
5308 - Directors & Officers Liab Ins	1,513.33	4,600.00	-3,086.67	32.9%
5310 - Workers Comp Insurance	254.50	5,000.00	-4,745.50	5.1%
<b>Total 5300 - Insurance</b>	8,689.62	53,600.00	-44,910.38	16.2%
<b>5320 - Interest Expense</b>				
5320.1 - Mortgage Interest	1,848.92	2,835.00	-986.08	65.2%
<b>Total 5320 - Interest Expense</b>	1,848.92	2,835.00	-986.08	65.2%
<b>5322 - Janitorial, 601 Non-Lodging</b>	2,484.48	2,400.00	84.48	103.5%
<b>5325 - Late Fees</b>	10.32	0.00	10.32	100.0%
<b>5330 - Licenses &amp; Fees</b>	286.25	175.00	111.25	163.6%
<b>5335 - Mailing Services</b>	0.00	2,500.00	-2,500.00	0.0%
<b>5360 - Maintenance &amp; Repairs</b>				
5361 - Grounds and Landscaping	526.59	2,610.00	-2,083.41	20.2%
5362 - Building R&M-Club-601 S Lumina	6,127.63	14,145.75	-8,018.12	43.3%
5363 - Equip R&M-Snackbar	0.00	400.00	-400.00	0.0%
5364 - Equip R&M-Alarm	1,716.60	1,800.00	-83.40	95.4%
5365 - Equip R&M-Elevator	4,121.82	3,859.00	262.82	106.8%
5366 - Equip R&M-Fire System	1,830.00	2,575.00	-745.00	71.1%
<b>5367 - Contingency Repairs-Maintenance</b>				
5367.10 - HVAC Contingency				
5367.11 - 601 HVAC Contingency	5,897.08	2,250.00	3,647.08	262.1%
5367.12 - 605 HVAC Contingency	194.24	450.00	-255.76	43.2%
<b>Total 5367.10 - HVAC Contingency</b>	6,091.32	2,700.00	3,391.32	225.6%
5367.20 - Plumbing Contingency				
5367.21 - 601 Plumbing Contingency	2,569.79	1,499.99	1,069.80	171.3%
5367.22 - 605 Plumbing Contingency	0.00	525.01	-525.01	0.0%
<b>Total 5367.20 - Plumbing Contingency</b>	2,569.79	2,025.00	544.79	126.9%
5367.70 - All Other contingency	17,938.49	3,000.01	14,938.48	597.9%
<b>Total 5367 - Contingency Repairs-Maintenance</b>	26,599.60	7,725.01	18,874.59	344.3%
5368 - Equip R&M-Club-601 S Lumina	171.20	0.00	171.20	100.0%
5369 - Sound Deck-Bulkhead-Pierhouse	2,751.51	3,065.00	-313.49	89.8%
5360 - Maintenance & Repairs - Other	93.75			
<b>Total 5360 - Maintenance &amp; Repairs</b>	43,938.70	36,179.76	7,758.94	121.4%
<b>5370 - Merchant Services</b>	10,822.85	12,750.00	-1,927.15	84.9%
<b>5380 - Office Expenses and Supplies</b>	1,738.95	1,499.99	238.96	115.9%
<b>5385 - Printing, Ink, and Copy Paper</b>	3,300.75	1,575.00	1,725.75	209.6%
<b>5440 - Postage &amp; Delivery</b>	1,031.37	1,000.00	31.37	103.1%
<b>5450 - Software Subscriptions</b>	521.40	2,550.01	-2,028.61	20.4%
<b>5455 - Spoilage, Food</b>	1,000.30	500.00	500.30	200.1%
<b>5460 - Professional and Other Fees</b>				
5461 - Security Services	0.00	1,000.00	-1,000.00	0.0%



**Hanover Seaside Club**

08/07/16

**3. Profit & Loss Budget vs. Actual-This Fiscal Year To Date**

Accrual Basis

November 2015 through July 2016

	Nov '15 - Jul 16	Budget	\$ Over Budget	% of Budget
5462 · Accounting Fees [Bookkeeper]	8,465.00	11,250.00	-2,785.00	75.2%
5464 · CPA Fees	0.00	3,600.00	-3,600.00	0.0%
5466 · Legal Fees	0.00	2,250.00	-2,250.00	0.0%
5467 · Other Fees	225.00			
<b>Total 5460 · Professional and Other Fees</b>	<b>8,690.00</b>	<b>18,100.00</b>	<b>-9,410.00</b>	<b>48.0%</b>
5500 · Tax Expense-990 Tax	378.00	0.00	378.00	100.0%
5505 · Tax Expense-Property Tax				
5505.3 · Business Personal Property Tax	723.01	750.00	-26.99	96.4%
<b>Total 5505 · Tax Expense-Property Tax</b>	<b>723.01</b>	<b>750.00</b>	<b>-26.99</b>	<b>96.4%</b>
<b>5600 · Utilities</b>				
5602 · Electric	17,442.69	19,200.01	-1,757.32	90.8%
5604 · Gas/Propane	3,092.44	5,090.92	-1,998.48	60.7%
5606 · Water	8,493.64	9,000.00	-506.36	94.4%
5608 · Telephone	1,268.89	2,325.01	-1,056.12	54.6%
5611 · Recycling	1,575.00	1,724.99	-149.99	91.3%
5612 · Internet, Cable, Website	2,248.98	2,100.01	148.97	107.1%
<b>Total 5600 · Utilities</b>	<b>34,121.64</b>	<b>39,440.94</b>	<b>-5,319.30</b>	<b>86.5%</b>
<b>6001 · Depreciation</b>				
6001.1 · Depreciation Exp-601 Club	61,974.00	61,974.00	0.00	100.0%
6001.2 · COGs-605 Cottage-Depreciation	5,499.00	5,250.01	248.99	104.7%
<b>Total 6001 · Depreciation</b>	<b>67,473.00</b>	<b>67,224.01</b>	<b>248.99</b>	<b>100.4%</b>
66900 · Reconciliation Discrepancies	-6.68			
6999 · Uncategorized Expense	648.87			
<b>Total Expense</b>	<b>308,191.07</b>	<b>359,249.41</b>	<b>-51,058.34</b>	<b>85.8%</b>
<b>Net Ordinary Income</b>	<b>230,179.28</b>	<b>151,275.59</b>	<b>78,903.69</b>	<b>152.2%</b>
<b>Net Income</b>	<b>230,179.28</b>	<b>151,275.59</b>	<b>78,903.69</b>	<b>152.2%</b>

**Hanover Seaside Club**  
**4. Profit & Loss by Class**

July 2016

Accrual Basis

	Admin	DRoom	SnBar	Party	Event [Committee]	Vend	601Lodging	605Rental	Unclassified	TOTAL
<b>Ordinary Income/Expense</b>										
<b>Income</b>										
4000 · Dues/Membership Income	1,900.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,900.00
4005 · Fee Income	21,033.46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	21,033.46
4010 · Food Income	0.00	28,967.79	6,550.92	3,002.00	0.00	246.82	0.00	0.00	0.00	38,767.53
4020 · Rental Income	0.00	0.00	0.00	274.97	0.00	0.00	25,219.15	5,200.00	0.00	30,694.12
4030 · Event Income-Non Food	0.00	0.00	0.00	0.00	517.44	0.00	0.00	0.00	0.00	517.44
4050 · Supporting Income	510.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	510.28
<b>Total Income</b>	<b>23,443.74</b>	<b>28,967.79</b>	<b>6,550.92</b>	<b>3,276.97</b>	<b>517.44</b>	<b>246.82</b>	<b>25,219.15</b>	<b>5,200.00</b>	<b>0.00</b>	<b>93,422.83</b>
<b>Cost of Goods Sold</b>										
5010 · COGs Food	0.00	15,779.01	3,751.75	1,313.99	0.00	88.03	0.00	0.00	0.00	20,932.78
5015 · COGs Supplies	0.00	1,152.21	80.16	0.00	181.93	0.00	0.00	0.00	0.00	1,414.30
5020 · COGs Rental 601 Lodging	0.00	0.00	0.00	0.00	0.00	0.00	200.49	0.00	0.00	200.49
5025 · COGs Rental 605 Cottage	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,906.05	0.00	1,906.05
5030 · COGs Event Costs	0.00	0.00	0.00	0.00	100.00	0.00	0.00	0.00	0.00	100.00
5050 · COGs Supporting Costs	48.89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	48.89
<b>Total COGS</b>	<b>48.89</b>	<b>16,931.22</b>	<b>3,831.91</b>	<b>1,313.99</b>	<b>281.93</b>	<b>88.03</b>	<b>200.49</b>	<b>1,906.05</b>	<b>0.00</b>	<b>24,602.51</b>
<b>Gross Profit</b>	<b>23,394.85</b>	<b>12,036.57</b>	<b>2,719.01</b>	<b>1,962.98</b>	<b>235.51</b>	<b>158.79</b>	<b>25,018.66</b>	<b>3,293.95</b>	<b>0.00</b>	<b>68,820.32</b>
<b>Expense</b>										
5100 · Payroll Expenses	8,694.45	7,633.49	2,416.71	303.52	0.00	167.88	1,652.99	0.00	0.00	20,869.04
5106 · Honorarium-Sec/Officers	150.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	150.00
5116 · Auto & Truck Expense	230.27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	230.27
5120 · Bank Charges	45.95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	45.95
5135 · Over/Short	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5170 · Computer Expenses	20.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20.00
5180 · Contributions	50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00
5245 · Equipment, Furniture & Fixtures	0.00	0.00	0.00	0.00	138.97	0.00	0.00	0.00	0.00	138.97
5260 · Finance Charge Expense	71.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	71.22
5300 · Insurance	3,387.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,387.37
5320 · Interest Expense	149.17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	149.17
5322 · Janitorial, 601 Non-Lodging	0.00	400.73	0.00	0.00	0.00	0.00	31.32	0.00	0.00	432.05
5360 · Maintenance & Repairs	3,063.75	753.98	0.00	0.00	0.00	0.00	120.80	0.00	0.00	3,938.53
5380 · Office Expenses and Supplies	53.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	53.99
5385 · Printing, Ink, and Copy Paper	88.77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	88.77
5460 · Professional and Other Fees	160.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	160.00
5600 · Utilities	3,638.09	388.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,026.12
6001 · Depreciation	6,886.00	0.00	0.00	0.00	0.00	0.00	0.00	611.00	0.00	7,497.00
6999 · Uncategorized Expense	0.00	78.95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	78.95
<b>Total Expense</b>	<b>26,689.03</b>	<b>9,255.18</b>	<b>2,416.71</b>	<b>303.52</b>	<b>138.97</b>	<b>167.88</b>	<b>1,805.11</b>	<b>611.00</b>	<b>0.00</b>	<b>41,387.40</b>
<b>Net Ordinary Income</b>	<b>-3,294.18</b>	<b>2,781.39</b>	<b>302.30</b>	<b>1,659.46</b>	<b>96.54</b>	<b>-9.09</b>	<b>23,213.55</b>	<b>2,682.95</b>	<b>0.00</b>	<b>27,432.92</b>
<b>Net Income</b>	<b>-3,294.18</b>	<b>2,781.39</b>	<b>302.30</b>	<b>1,659.46</b>	<b>96.54</b>	<b>-9.09</b>	<b>23,213.55</b>	<b>2,682.95</b>	<b>0.00</b>	<b>27,432.92</b>

Hanover Seaside Club  
**5. Cash Position**  
As of August 5, 2016

	<u>Aug 5, 16</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>1 · UNRESTRICTED FUNDS</b>	
1000 · PNC Operating-0766	17,350.08
1020 · PNC MMarket-5823	382,097.32
1024 · TD Bank 0.25% 12 Mo CD-4479	17,218.86
1025 · PNC MM 8221 (from Init. Fees)	27,101.87
<b>Total 1 · UNRESTRICTED FUNDS</b>	<u>443,768.13</u>
<b>1080 · Cash Drawers</b>	
1080.01 · REG 01 Drawer Reserve	100.00
1080.02 · REG 02 Drawer Reserve	100.00
1080.04 · Vending Machine Reserves	44.00
<b>Total 1080 · Cash Drawers</b>	<u>244.00</u>
<b>1082 · Petty Cash</b>	371.34
<b>2 · RESTRICTED FUNDS</b>	
1053 · Live Oak Bank CD	101,250.28
1054 · TD Bank CD-6101	99,000.00
<b>Total 2 · RESTRICTED FUNDS</b>	<u>200,250.28</u>
<b>Total Checking/Savings</b>	644,633.75
<b>Other Current Assets</b>	
1499 · Undeposited Funds	34.49
<b>Total Other Current Assets</b>	<u>34.49</u>
<b>Total Current Assets</b>	<u>644,668.24</u>
<b>TOTAL ASSETS</b>	<u><u>644,668.24</u></u>
<b>LIABILITIES &amp; EQUITY</b>	0.00

**Hanover Seaside Club**  
**6. Transaction List by Vendor**  
July 2016

Type	Date	Num	Memo	Account	Clr	Split	Debit	Credit
<b>Amazon</b>								
Credit Card Charge	07/23/2016		lights for fans...	2050 · PNC Credit ...	X	5362 · Buildin...		24.45
<b>AT&amp;T-1913 [605 L/L and DSL]</b>								
Check	07/08/2016	Debit	9102563750...	1000 · PNC Operati...	X	-SPLIT-		86.62
<b>AT&amp;T-1917 [601 L/L]</b>								
Check	07/08/2016	DEBIT	9102562726...	1000 · PNC Operati...	X	5608 · Teleph...		137.72
<b>AT&amp;T-287266356706 [Tablet]</b>								
Bill Pmt -Check	07/08/2016	16580	287266356706	1000 · PNC Operati...	X	2000 · Accou...		22.29
<b>BB and T Woodbury</b>								
Check	07/26/2016	16608	Wind Covera...	1000 · PNC Operati...	X	1400 · Prepai...		14,319.50
<b>BFPE International, Inc</b>								
Bill Pmt -Check	07/08/2016	16581	0911715	1000 · PNC Operati...	X	2000 · Accou...		525.00
<b>Bub White</b>								
Check	07/16/2016	16593	Music for 7/1...	1000 · PNC Operati...	X	503003 · CO...		100.00
<b>Bugs, Etc, Inc</b>								
Bill Pmt -Check	07/08/2016	16582		1000 · PNC Operati...	X	2000 · Accou...		250.00
Bill	07/29/2016	65860	605 Pest Ser...	2000 · Accounts Pa...		502506 · CO...		75.00
Bill	07/29/2016	65859	601 Pest Ser...	2000 · Accounts Pa...		502006 · CO...		175.00
<b>C.H.Clark &amp; Son, Inc</b>								
Bill	07/01/2016	541911	Eggs and Me...	2000 · Accounts Pa...		-SPLIT-		294.45
Bill	07/08/2016	541987	Eggs and Me...	2000 · Accounts Pa...		-SPLIT-		105.45
Bill Pmt -Check	07/08/2016	16583		1000 · PNC Operati...	X	2000 · Accou...		1,149.89
Bill	07/12/2016	542020	Eggs and Me...	2000 · Accounts Pa...		-SPLIT-		189.63
Bill	07/15/2016	542063	Eggs and Me...	2000 · Accounts Pa...		-SPLIT-		199.59
Bill	07/19/2016	542081	Eggs and Me...	2000 · Accounts Pa...		-SPLIT-		184.36
Bill	07/26/2016	542159	Eggs and Me...	2000 · Accounts Pa...		-SPLIT-		158.15
Bill	07/29/2016	542220	Eggs and Me...	2000 · Accounts Pa...		-SPLIT-		151.85
<b>Cincinnati Insurance Company</b>								
Check	07/19/2016	16603	Commercial ...	1000 · PNC Operati...	X	1400 · Prepai...		12,497.00
Check	07/19/2016	16604	Workmans C...	1000 · PNC Operati...	X	1400 · Prepai...		3,054.00
Check	07/19/2016	16605	Directors and...	1000 · PNC Operati...	X	1400 · Prepai...		5,026.00
<b>Coastal Marine Construction</b>								
Bill	07/11/2016	7/11/16	pier and doc...	2000 · Accounts Pa...		5369 · Sound ...		2,662.00
Bill Pmt -Check	07/19/2016	16602	pier and doc...	1000 · PNC Operati...		2000 · Accou...		2,662.00
<b>Coastal Water Systems, Inc</b>								
Bill	07/01/2016	July 2...	Acct# 1 0019...	2000 · Accounts Pa...		5362 · Buildin...		37.45
Bill	07/06/2016	453545	Acct# 1 0019...	2000 · Accounts Pa...		-SPLIT-		55.64
Bill Pmt -Check	07/19/2016	16601	Acct# 1 0019...	1000 · PNC Operati...	X	2000 · Accou...		93.09
<b>Cool's Refridgeration Service, Inc</b>								
Bill	07/22/2016	29930	walk in freez...	2000 · Accounts Pa...		5367.70 · All ...		604.18
<b>Craft American Hardware</b>								
Bill	07/06/2016	A724...	pvc pipe	2000 · Accounts Pa...		5367.70 · All ...		13.89
Bill Pmt -Check	07/08/2016	16584		1000 · PNC Operati...	X	2000 · Accou...		181.20
<b>Digitizing Memories</b>								
Credit Card Charge	07/21/2016	2481	digitize club ...	2050 · PNC Credit ...	X	5380 · Office ...		53.99
<b>Dollar General</b>								
Credit Card Charge	07/30/2016		coffe makers...	2050 · PNC Credit ...	X	501501 · CO...		26.75
<b>Duke Energy Progress-1136-3PH</b>								
Check	07/26/2016	DRAFT	6328151136	1000 · PNC Operati...	X	5602 · Electric		3,107.34
<b>Duke Energy Progress-1136-Pier</b>								
Check	07/27/2016	DRAFT	7803251136	1000 · PNC Operati...	X	5602 · Electric		82.41
<b>Duke Energy Progress-5092-Parking</b>								
Check	07/27/2016	DRAFT	2243685092	1000 · PNC Operati...	X	5602 · Electric		18.85
<b>Duke Energy Progress-6113-605 S Lumina</b>								
Check	07/05/2016	DRAFT	0406196113	1000 · PNC Operati...	X	502509 · CO...		181.93
<b>Duke Energy Progress-6819-Traffic Sig</b>								
Check	07/22/2016	DRAFT	6919216819	1000 · PNC Operati...	X	5602 · Electric		24.73
<b>EFTPS</b>								
Liability Check	07/08/2016	EFTPS	56-0733557	1000 · PNC Operati...	X	-SPLIT-		2,858.20
<b>Faye Hammond</b>								
Bill	07/08/2016	7/6/1...	Food and Ja...	2000 · Accounts Pa...		501001 · CO...		115.06
Bill Pmt -Check	07/08/2016	16585	Food and Ja...	1000 · PNC Operati...		2000 · Accou...		115.06
<b>First Citizens - Mortgage \$7235</b>								
Check	07/26/2016	Debit	Cust#001203...	1000 · PNC Operati...	X	-SPLIT-		5,410.00
<b>Food Lion</b>								
Credit Card Charge	07/20/2016		breakfast	2050 · PNC Credit ...	X	501001 · CO...		6.63
<b>Harris Teeter</b>								
Credit Card Charge	07/05/2016	090027	Dining Room...	2050 · PNC Credit ...	X	501001 · CO...		174.58
Credit Card Charge	07/08/2016		Friday dinner	2050 · PNC Credit ...	X	501001 · CO...		88.97

**Hanover Seaside Club**  
**6. Transaction List by Vendor**  
July 2016

Type	Date	Num	Memo	Account	Clr	Split	Debit	Credit
Credit Card Charge	07/12/2016		Dining Room...	2050 · PNC Credit ...	X	501001 · CO...		120.69
Credit Card Charge	07/13/2016		Dining Room...	2050 · PNC Credit ...	X	501001 · CO...		46.22
Credit Card Charge	07/28/2016		Dining Room...	2050 · PNC Credit ...	X	501001 · CO...		11.61
Credit Card Charge	07/28/2016		Dining Room...	2050 · PNC Credit ...	X	501001 · CO...		62.26
Credit Card Charge	07/29/2016		dining room f...	2050 · PNC Credit ...	X	501001 · CO...		116.93
Credit Card Charge	07/30/2016		party food	2050 · PNC Credit ...	X	501005 · CO...		10.68
<b>Henrietta Godwin</b>								
Check	07/06/2016	16579	Prizes for 4th...	1000 · PNC Operati...	X	5015035 · CO...		87.63
<b>Holliday Vacations, Inc</b>								
General Journal	07/31/2016	Hollid...	Rental Incom...	402002 · Rental Inc...		-SPLIT-		5,200.00
<b>Hood Services</b>								
Bill	07/20/2016	16099	Routine Hoo...	2000 · Accounts Pa...		5367.70 · All ...		149.80
<b>Interstate Insurance Management</b>								
Check	07/19/2016	16606	VOID: Com...	1000 · PNC Operati...	X	1400 · Prepai...	0.00	
<b>Intuit Customer Service</b>								
Credit Card Charge	07/23/2016			2050 · PNC Credit ...	X	160803 · Soft...		1,107.45
<b>Ken Johnson</b>								
Bill	07/25/2016	July 4...	Reimburse fo...	2000 · Accounts Pa...		501503 · CO...		94.30
<b>Mollene Smith</b>								
Bill	07/08/2016	7/8/1...	Reimburse...	2000 · Accounts Pa...		-SPLIT-		86.03
Bill Pmt -Check	07/08/2016	16586	Reimburse...	1000 · PNC Operati...	X	2000 · Accou...		86.03
<b>Mott's Channel Seafood</b>								
Credit Card Charge	07/30/2016	80314		2050 · PNC Credit ...	X	501005 · CO...		170.00
<b>National Flood Service</b>								
Check	07/19/2016	16607	Commercial ...	1000 · PNC Operati...		1400 · Prepai...		1,237.00
<b>NCDOR-Payroll Withholding</b>								
Liability Check	07/08/2016	EFT	Payroll Withh...	1000 · PNC Operati...	X	2100 · Payroll ...		271.00
<b>NCDOR-Sales Tax</b>								
Sales Tax Payment	07/18/2016	EFT	Sales Tax ID...	1000 · PNC Operati...	X	2200 · Sales ...		2,767.51
<b>New Hanover County-Room Tax</b>								
Sales Tax Payment	07/18/2016	16594	Room Tax A...	1000 · PNC Operati...	X	2200 · Sales ...		1,041.42
<b>Odyssey Fire Protection, LLC</b>								
Bill	07/21/2016	C-10...		2000 · Accounts Pa...		5366 · Equip ...		255.00
<b>Office Depot</b>								
Credit Card Charge	07/09/2016		printer ink	2050 · PNC Credit ...	X	5385 · Printin...		51.34
Credit Card Charge	07/26/2016		printer ink	2050 · PNC Credit ...	X	5385 · Printin...		19.25
Credit Card Charge	07/31/2016		printer ink	2050 · PNC Credit ...	X	5385 · Printin...		18.18
<b>PNC Bank-1454</b>								
Bill	07/12/2016	Per S...	Acct# 4436 0...	2000 · Accounts Pa...		2050 · PNC C...		4,809.77
Bill Pmt -Check	07/12/2016	EFT	Acct# 4436 0...	1000 · PNC Operati...	X	2000 · Accou...		4,809.77
<b>Pridgen Brothers Contractors, Inc.</b>								
Bill Pmt -Check	07/19/2016	16600	replaced ind...	1000 · PNC Operati...	X	2000 · Accou...		762.00
<b>Queensboro</b>								
Credit Card Charge	07/07/2016	1340...	40 visors for ...	2050 · PNC Credit ...	X	1120.4 · Inven...		388.19
<b>QuickBooks Payroll Service</b>								
Liability Check	07/06/2016		Created by P...	1000 · PNC Operati...	X	2110 · Direct ...		7,418.00
Liability Check	07/13/2016		Created by P...	1000 · PNC Operati...	X	2110 · Direct ...		881.57
Liability Check	07/20/2016		Created by P...	1000 · PNC Operati...	X	2110 · Direct ...		8,108.71
<b>Sam's Club</b>								
Credit Card Charge	07/11/2016	011151	portable spe...	2050 · PNC Credit ...	X	5245 · Equip...		138.97
<b>Steve Lee</b>								
Bill	07/01/2016	July ...	Honorarium ...	2000 · Accounts Pa...		5106 · Honora...		150.00
Bill	07/01/2016	2016-...	Bookkeeper ...	2000 · Accounts Pa...		-SPLIT-		180.00
Bill	07/01/2016	June ...	June mileage	2000 · Accounts Pa...		5117 · Auto F...		230.27
Bill Pmt -Check	07/01/2016	16578		1000 · PNC Operati...	X	2000 · Accou...		560.27
<b>Suburban Propane</b>								
Bill	07/06/2016	1728-...	Acct# 1728-1...	2000 · Accounts Pa...		-SPLIT-		106.95
Bill Pmt -Check	07/08/2016	16587	1728	1000 · PNC Operati...	X	2000 · Accou...		346.93
Bill	07/12/2016	1728-...	Acct# 1728-1...	2000 · Accounts Pa...		-SPLIT-		131.25
Bill Pmt -Check	07/19/2016	16599	1728	1000 · PNC Operati...	X	2000 · Accou...		346.65
Bill	07/19/2016	1728-...	Acct# 1728-1...	2000 · Accounts Pa...		-SPLIT-		149.83
<b>TD Bank 6101</b>								
General Journal	07/12/2016	Interest	Interest earn...	405004 · Interest In...		1499 · Undep...		8.41
<b>Time Warner Cable-2401 (601 S Lumina)</b>								
Bill Pmt -Check	07/19/2016	16598	202-2212124...	1000 · PNC Operati...	X	2000 · Accou...		267.04
Bill	07/23/2016	STM...	Acct# 202-22...	2000 · Accounts Pa...		5612 · Interne...		267.04
<b>Time Warner Cable-7702 (605 S Lumina)</b>								
Bill Pmt -Check	07/19/2016	16597	202-2261777...	1000 · PNC Operati...	X	2000 · Accou...		103.50
Bill	07/22/2016	7/22/...	Acct# 202-22...	2000 · Accounts Pa...		502509 · CO...		103.50

**Hanover Seaside Club**  
**6. Transaction List by Vendor**  
July 2016

Type	Date	Num	Memo	Account	Clr	Split	Debit	Credit
<b>Tinga Nursery</b>								
Bill	07/19/2016	14369	plants	2000 · Accounts Pa...		5361 · Ground...		20.00
<b>Tinga, Eelco</b>								
Bill	07/20/2016	R36136	fittings to rep...	2000 · Accounts Pa...		5361 · Ground...		19.77
<b>Town of Wrightsville Beach-601 S Lumina</b>								
Bill Pmt -Check	07/08/2016	DRAFT	003-0001920-1	1000 · PNC Operati...	X	2000 · Accou...		2,250.55
<b>Town of Wrightsville Beach-605 S Lumina</b>								
Bill Pmt -Check	07/08/2016	DRAFT	003-0001960-1	1000 · PNC Operati...	X	2000 · Accou...		167.04
<b>Town of Wrightsville Beach-Irrigation</b>								
Bill Pmt -Check	07/08/2016	DRAFT	003-0001940-1	1000 · PNC Operati...	X	2000 · Accou...		62.00
<b>Town of Wrightsville Beach-Pier</b>								
Bill Pmt -Check	07/08/2016	DRAFT	003-0009240-1	1000 · PNC Operati...	X	2000 · Accou...		46.00
<b>Trader Joe's</b>								
Credit Card Charge	07/20/2016		Tuesday Dln...	2050 · PNC Credit ...	X	501001 · CO...		41.65
<b>US Food, Inc</b>								
Bill	07/02/2016	0381...	Customer # ...	2000 · Accounts Pa...		-SPLIT-		355.61
Bill	07/02/2016	0381...	Customer # ...	2000 · Accounts Pa...		-SPLIT-		1,194.69
Bill	07/02/2016	0381...	Customer # ...	2000 · Accounts Pa...		-SPLIT-		955.26
Bill	07/06/2016	0461...	Customer # ...	2000 · Accounts Pa...		-SPLIT-		1,081.10
Bill	07/08/2016	0542...	Customer # ...	2000 · Accounts Pa...		-SPLIT-		1,347.24
Bill	07/09/2016	0577...	Customer # ...	2000 · Accounts Pa...		-SPLIT-		472.86
Bill Pmt -Check	07/12/2016	16592	80787401	1000 · PNC Operati...	X	2000 · Accou...		17,366.76
Bill	07/13/2016	0678...	Customer # ...	2000 · Accounts Pa...		-SPLIT-		357.03
Bill	07/13/2016	0678...	Customer # ...	2000 · Accounts Pa...		-SPLIT-		1,295.20
Bill	07/15/2016	0752...	Customer # ...	2000 · Accounts Pa...		-SPLIT-		1,148.80
Bill	07/19/2016	0847...	Customer # ...	2000 · Accounts Pa...		-SPLIT-		327.17
Bill	07/19/2016	0847...	Customer # ...	2000 · Accounts Pa...		-SPLIT-		1,224.60
Bill	07/21/2016	0926...	Customer # ...	2000 · Accounts Pa...		-SPLIT-		1,374.70
Bill	07/23/2016	0997...	Customer # ...	2000 · Accounts Pa...		-SPLIT-		1,177.59
Bill	07/27/2016	1099...	Customer # ...	2000 · Accounts Pa...		-SPLIT-		1,504.27
Bill	07/27/2016	1099...	Customer # ...	2000 · Accounts Pa...		-SPLIT-		412.35
Bill	07/29/2016	1180...	Customer # ...	2000 · Accounts Pa...		1120.1 · Inven...		386.14
Bill	07/29/2016	1180...	Customer # ...	2000 · Accounts Pa...		-SPLIT-		200.84
Bill	07/29/2016	1180...	Customer # ...	2000 · Accounts Pa...		-SPLIT-		2,486.17
<b>Vantiv (Mercury Payment Systems)</b>								
Bill Pmt -Check	07/05/2016	DRAFT	MERCHANT:...	1000 · PNC Operati...	X	2000 · Accou...		600.93
<b>Walmart</b>								
Credit Card Charge	07/01/2016	3691...	Snacks vendi...	2050 · PNC Credit ...	X	501002 · CO...		115.17
Credit Card Charge	07/15/2016		Snacks vendi...	2050 · PNC Credit ...	X	501002 · CO...		134.09
<b>Woodbury Plumbing Co., Inc</b>								
Bill	07/05/2016	13401	sink repair	2000 · Accounts Pa...		5367.21 · 601 ...		96.35
Bill Pmt -Check	07/19/2016	16596	sink repair	1000 · PNC Operati...	X	2000 · Accou...		96.35
<b>Wrightsville Beach Volunteer Firefighters</b>								
Bill	07/01/2016	2016	WBVFFA Do...	2000 · Accounts Pa...		5180 · Contrib...		50.00
Bill Pmt -Check	07/19/2016	16595	WBVFFA Do...	1000 · PNC Operati...	X	2000 · Accou...		50.00

**Hanover Seaside Club**  
**07. P & L Year-to-Date Comapred with Previous Year**

Accrual Basis

November 2015 through June 2016

	Nov '15 - Jun 16	Nov '14 - Jun 15
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>4000 · Dues/Membership Income</b>		
400001 · Dues-Annual Regular	110,675.00	109,150.00
400002 · Dues-Annual Seasonal	231,325.00	234,650.00
400003 · Dues-Annual Regular 70/75	7,008.40	6,162.50
400004 · Dues-Annual Seasonal 70/75	3,942.50	7,220.00
400005 · Dues-Annual Dining Room Minimum	48,899.92	48,951.34
400006 · Dues-DR Min to Meals & Unused	-47,603.73	0.00
<b>Total 4000 · Dues/Membership Income</b>	<b>354,247.09</b>	<b>406,133.84</b>
<b>4005 · Fee Income</b>		
400501 · Boat Fee Income	3,625.00	4,550.00
400502 · Initiation Fee Income	3,000.00	24,000.00
400503 · Locker Fee Income	6,525.00	6,485.00
400504 · Parking Lot Income	335.00	620.00
<b>Total 4005 · Fee Income</b>	<b>13,485.00</b>	<b>35,655.00</b>
<b>4010 · Food Income</b>		
401001 · Food-Meals Income	32,501.99	38,684.14
401002 · Food-Snack Bar Income	4,993.12	5,445.52
401003 · Food-Vending Income	97.71	487.63
401004 · Food-Event Income [Committee]	480.58	6,188.03
4010045 · Food-Event Income [Staff]	3,615.98	0.00
401005 · Food-Party Income	29,338.30	14,993.52
401006 · Food-DR Min Income (EOY Unused)	18,296.55	0.00
<b>Total 4010 · Food Income</b>	<b>89,324.23</b>	<b>65,798.84</b>
<b>4020 · Rental Income</b>		
402001 · Rental Income-601-Lodging	38,937.65	43,540.20
402002 · Rental Income-605-Cottage	17,720.00	22,666.99
402003 · Rental Income-601-Club Parties	7,439.55	3,862.00
<b>Total 4020 · Rental Income</b>	<b>64,097.20</b>	<b>70,069.19</b>
<b>4030 · Event Income-Non Food</b>		
403001 · Event Income-Bingo [Committee]	533.00	359.00
403003 · Other Event Income [Committee]	0.00	199.07
<b>Total 4030 · Event Income-Non Food</b>	<b>533.00</b>	<b>558.07</b>
<b>4050 · Supporting Income</b>		
405001 · Merchandise Sales	974.75	938.06
405002 · Rocking Chair Income	0.00	200.00
405003 · Employee Gift Income Received	637.00	4,369.32
405004 · Interest Income	316.46	901.17
405006 · Non Food Vending Income	75.00	6.75
405007 · Sales Tax Rounding	0.52	1.30
<b>Total 4050 · Supporting Income</b>	<b>2,003.73</b>	<b>6,416.60</b>
4055 · Prepaid Bill Discounts Earned	18.84	0.00
<b>Total Income</b>	<b>523,709.09</b>	<b>584,631.54</b>
<b>Cost of Goods Sold</b>		
<b>5010 · COGs Food</b>		
501001 · COGs-Meals/Dining Room Food	25,922.27	24,462.58
501002 · COGs-Snack Bar Food	1,216.16	3,289.82
501003 · COGs-Vending Food	295.71	187.06
501004 · COGs-Event Food [Committee]	0.00	5,438.65
5010045 · COGs-Event Food [Staff]	4,054.65	0.00
501005 · COGs-Party Food	9,859.68	8,652.62
<b>Total 5010 · COGs Food</b>	<b>41,348.47</b>	<b>42,030.73</b>
<b>5015 · COGs Supplies</b>		
501501 · COGs-Dining Room Supplies	2,107.78	1,873.39
501502 · COGs-Snack Bar Supplies	126.27	226.75
501503 · COGs-Event Supplies [Committee]	0.00	282.52

**Hanover Seaside Club**  
**07. P & L Year-to-Date Compared with Previous Year**

Accrual Basis

November 2015 through June 2016

	Nov '15 - Jun 16	Nov '14 - Jun 15
5015035 · COGs-Event Supplies [Staff]	163.28	0.00
501504 · COGs-Party Supplies	109.71	12.81
<b>Total 5015 · COGs Supplies</b>	<b>2,507.04</b>	<b>2,395.47</b>
<b>5020 · COGs Rental 601 Lodging</b>		
502005 · COGs-601 Lodging-Janitorial	322.89	382.07
502006 · COGs-601 Lodging-R&M Rooms	1,252.14	1,399.16
502007 · COGs-601 Lodging-R&M Equip	24.67	80.00
502010 · COGs-601 Lodging-Supplies/Fees	0.00	345.11
<b>Total 5020 · COGs Rental 601 Lodging</b>	<b>1,599.70</b>	<b>2,206.34</b>
<b>5025 · COGs Rental 605 Cottage</b>		
502503 · COGs-605 Cottage-Mgmt Fee/Comm	2,766.51	2,910.00
502505 · COGs-605 Cottage-Janitorial	0.00	325.00
502506 · COGs-605 Cottage-R&M Building	1,361.14	7,843.52
502507 · COGs-605 Cottage-R&M Equip	5.75	0.00
502509 · COGs-605 Cottage-Utilities	3,310.82	3,645.20
<b>Total 5025 · COGs Rental 605 Cottage</b>	<b>7,444.22</b>	<b>14,723.72</b>
<b>5030 · COGs Event Costs</b>		
503003 · COGs Other Events [Committee]	1,109.63	148.50
5030035 · COGs Other Events [Staff]	150.00	0.00
<b>Total 5030 · COGs Event Costs</b>	<b>1,259.63</b>	<b>148.50</b>
<b>5050 · COGs Supporting Costs</b>		
50501 · COGs-Merchandise for Resale	0.00	1,504.85
<b>Total 5050 · COGs Supporting Costs</b>	<b>0.00</b>	<b>1,504.85</b>
<b>Total COGS</b>	<b>54,159.06</b>	<b>63,009.61</b>
<b>Gross Profit</b>	<b>469,550.03</b>	<b>521,621.93</b>
<b>Expense</b>		
<b>5100 · Payroll Expenses</b>		
<b>5101 · Salaries &amp; Wages</b>		
510101 · Salaries-Manager	29,357.64	28,491.32
510102 · Salaries-Assst Manager	13,390.00	17,000.00
510103 · Wages-Dining Room	11,060.76	14,082.92
5101035 · Wages-Event [Staff]	1,878.30	0.00
510104 · Wages-Snack Bar	1,368.12	1,213.14
510105 · Wages-Janitorial	9,704.43	8,504.60
510106 · Wages-Maintenance	2,069.97	0.00
510107 · Wages-Parking Lot	374.04	575.64
510110 · Wages-Bonuses [Old Party Bonus]	3,258.07	4,193.84
510111 · Wages-Employee Gift Income Paid	3,382.26	4,369.35
510114 · Quickbooks DDep Fees	237.54	171.20
<b>Total 5101 · Salaries &amp; Wages</b>	<b>76,081.13</b>	<b>78,602.01</b>
5105 · Payroll Taxes & Contributions	6,679.56	6,715.26
5100 · Payroll Expenses - Other	3,237.51	0.00
<b>Total 5100 · Payroll Expenses</b>	<b>85,998.20</b>	<b>85,317.27</b>
5106 · Honorarium-Sec/Officers	2,200.00	2,200.00
5115 · Advertising	15.00	0.00
5116 · Auto & Truck Expense		
5117 · Auto Fuel/Mileage	532.98	919.05
<b>Total 5116 · Auto &amp; Truck Expense</b>	<b>532.98</b>	<b>919.05</b>
5119 · Background Checks	28.00	0.00
5120 · Bank Charges	320.42	217.56
5130 · Capital Improvements	0.00	755.85
5135 · Over/Short	-10.96	-22.25
5140 · Casual Labor	250.00	202.00
5160 · Collection Expense	32.35	0.00
5170 · Computer Expenses		



**Hanover Seaside Club**  
**07. P & L Year-to-Date Comapred with Previous Year**

Accrual Basis

November 2015 through June 2016

	Nov '15 - Jun 16	Nov '14 - Jun 15
5172 · Hardware/Software	403.83	883.07
5173 · Hardware Replacement	30.81	0.00
5176 · Service & Repairs	720.49	41.95
5170 · Computer Expenses - Other	342.74	30.66
<b>Total 5170 · Computer Expenses</b>	<b>1,497.87</b>	<b>955.68</b>
5180 · Contributions	28.00	0.00
5220 · Dues & Subscriptions	400.25	289.00
5240 · Equipment Lease	42.80	0.00
5245 · Equipment, Furniture & Fixtures	1,716.24	2,163.29
5250 · Furnishings and Decorations		
5250.1 · Furnishings paid by member gift	5,373.42	0.00
5250.5 · All other furnisings	489.30	0.00
<b>Total 5250 · Furnishings and Decorations</b>	<b>5,862.72</b>	<b>0.00</b>
5260 · Finance Charge Expense	0.00	77.90
5300 · Insurance		
5301 · Flood/Fire/Wind & Liab Ins	4,584.00	22,586.00
5308 · Directors & Officers Liab Ins	718.25	4,569.00
5310 · Workers Comp Insurance	0.00	-1,598.00
<b>Total 5300 · Insurance</b>	<b>5,302.25</b>	<b>25,557.00</b>
5320 · Interest Expense		
5320.1 · Mortgage Interest	1,699.75	4,032.43
5320.2 · Non-mortgage Interest	0.00	13.00
<b>Total 5320 · Interest Expense</b>	<b>1,699.75</b>	<b>4,045.43</b>
5322 · Janitorial, 601 Non-Lodging	2,052.43	1,972.32
5325 · Late Fees	10.32	36.94
5330 · Licenses & Fees	286.25	75.00
5335 · Mailing Services	0.00	1,996.80
5360 · Maintenance & Repairs		
5361 · Grounds and Landscaping	486.82	634.91
5362 · Building R&M-Club-601 S Lumina	6,010.09	14,641.86
5363 · Equip R&M-Snackbar	0.00	335.28
5364 · Equip R&M-Alarm	1,716.60	1,716.60
5365 · Equip R&M-Elevator	4,121.82	3,984.42
5366 · Equip R&M-Fire System	1,575.00	1,076.50
5367 · Contingency Repairs-Maintenance		
5367.10 · HVAC Contingency		
5367.11 · 601 HVAC Contingency	5,897.08	5,329.67
5367.12 · 605 HVAC Contingency	194.24	248.08
<b>Total 5367.10 · HVAC Contingency</b>	<b>6,091.32</b>	<b>5,577.75</b>
5367.20 · Plumbing Contingency		
5367.21 · 601 Plumbing Contingency	2,473.44	887.38
<b>Total 5367.20 · Plumbing Contingency</b>	<b>2,473.44</b>	<b>887.38</b>
5367.70 · All Other contingency	17,170.62	10,329.10
<b>Total 5367 · Contingency Repairs-Maintenance</b>	<b>25,735.38</b>	<b>16,794.23</b>
5368 · Equip R&M-Club-601 S Lumina	171.20	124.40
5369 · Sound Deck-Bulkhead-Pierhouse	89.51	109.78
5360 · Maintenance & Repairs - Other	93.75	0.00
<b>Total 5360 · Maintenance &amp; Repairs</b>	<b>40,000.17</b>	<b>39,417.98</b>
5370 · Merchant Services	10,822.85	10,783.95
5380 · Office Expenses and Supplies	1,684.96	1,495.55
5385 · Printing, Ink, and Copy Paper	3,211.98	1,391.06
5440 · Postage & Delivery	1,031.37	1,032.70
5450 · Software Subscriptions	521.40	682.35
5455 · Spoilage, Food	1,000.30	364.83
5460 · Professional and Other Fees		
5462 · Accounting Fees [Bookkeeper]	8,305.00	10,000.00
5464 · CPA Fees	0.00	8,803.00

**Hanover Seaside Club**  
**07. P & L Year-to-Date Compared with Previous Year**

Accrual Basis

November 2015 through June 2016

	Nov '15 - Jun 16	Nov '14 - Jun 15
5467 · Other Fees	225.00	0.00
5460 · Professional and Other Fees - Other	0.00	3,370.00
<b>Total 5460 · Professional and Other Fees</b>	<b>8,530.00</b>	<b>22,173.00</b>
5500 · Tax Expense-990 Tax	378.00	22.00
5505 · Tax Expense-Property Tax		
5505.3 · Business Personal Property Tax	723.01	719.29
<b>Total 5505 · Tax Expense-Property Tax</b>	<b>723.01</b>	<b>719.29</b>
5600 · Utilities		
5602 · Electric	14,209.36	13,115.11
5604 · Gas/Propane	2,704.41	4,593.41
5606 · Water	8,493.64	7,144.10
5608 · Telephone	1,131.17	2,043.29
5611 · Recycling	1,575.00	1,575.00
5612 · Internet, Cable, Website	1,981.94	1,485.71
<b>Total 5600 · Utilities</b>	<b>30,095.52</b>	<b>29,956.62</b>
6001 · Depreciation		
6001.1 · Depreciation Exp-601 Club	55,088.00	55,088.00
6001.2 · COGs-605 Cottage-Depreciation	4,888.00	4,888.00
<b>Total 6001 · Depreciation</b>	<b>59,976.00</b>	<b>59,976.00</b>
66900 · Reconciliation Discrepancies	-6.68	-1.00
6999 · Uncategorized Expense	569.92	114.42
<b>Total Expense</b>	<b>266,803.67</b>	<b>294,887.59</b>
<b>Net Ordinary Income</b>	<b>202,746.36</b>	<b>226,734.34</b>
<b>Net Income</b>	<b>202,746.36</b>	<b>226,734.34</b>

# Hanover Seaside Club



founded in 1898

601 South Lumina Avenue  
Wrightsville Beach, NC 28480  
910.256.2726

P. O. Box 434  
Wrightsville Beach, NC 28480

## House Committee Report August 8, 2016

The House Committee of the Hanover Seaside Club met on Monday, July 25, 2016 at 5:00 pm at the Club.

The Committee discussed the decorating plan for the next few years approved in June:

2016-17 ~ Replace parlor furniture and dining room chairs

2017-18 ~ Repaint 3<sup>rd</sup> floor, reupholster cushions for 3<sup>rd</sup> floor furniture

2018-19 ~ Decorate outside of building, repaint 109 and 2<sup>nd</sup> floor rest rooms

Due to normal wear and tear on the 3<sup>rd</sup> floor, it was decided that we should include painting and replacing cushions on furniture in the 2016-17 budget. It will be added to the items already included in the decorating plan.

The Committee will begin working on the 2016-17 budget to include prices.

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## Operations and Management Committee Report 8 August 2016

**Background:** The Operations and Management Committee met on 8/4/16. Beth Cammilleri's employment contact as Food Service Manager ends on 9/5/16. Mollene expects to continue serving Tuesday evening and Sunday lunch meals until Thanksgiving. Additionally, a number of special events (weddings, meetings, parties, etc.) are scheduled this Fall. The Operations and Management Committee discussed this matter and recommends extending Beth's contract until 12/31/16, limited to preparation of the Fall meals offerings and assisting Mollene with special events.

**Therefore,** the Operations and Management Committee, by majority approval on 8/4/16, recommends the following Motion for adoption by the Board of Directors:

**The Operations and Management Committee recommends the Board extend the employment of Beth Cammilleri as Food Service Manager until 12/31/16. Essential Job Functions, as applicable, remain as described in the Food Service Manager Job Description dated 5/9/16. The Committee recommends the terms of Ms. Cammilleri's current employment be amended to part time hourly from September 6, 2016, through December 31, 2016, at the rate of \$13.50/hour, with a limit of 16 hours per week for Tuesday and Sunday meal preparation, and as-needed for assistance with special events as determined by the Club Manager. Overtime requires Manager authorization weekly.**

End of Report

# Hanover Seaside Club



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## Policy Committee Report August 8, 2016

The Policy Committee of the Hanover Seaside Club met on Monday, July 25, 2016 at 4:15 pm at the Club.

**The Policy Committee moves that the Administrative Calendar policy be approved.**

Hanover Seaside Club  
Effective Date: August 8, 2016

HSC Policy #: 1015  
Adopted: August 8, 2016

### ADMINISTRATIVE CALENDAR

Purpose:

The purpose of this policy is to establish that an Administrative Calendar will be published annually in advance of the start of the fiscal year.

Scope:

Board, Committees, and Members

Responsible Party:

Board of Directors, Finance Committee

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### POLICY

I. Policy Statement

The important administrative dates and deadlines of the Hanover Seaside Club fiscal year shall be published annually in advance of the start of the fiscal year.

II. Procedure

The Finance Committee is responsible for compiling the calendar and submitting the calendar to the Board of Directors for consideration and approval no later than the regularly scheduled Board meeting of the month prior to the start of the fiscal year.

**Notice of Motions as New Business**  
for Board of Directors Meeting of August 8, 2016

Date: August 6, 2016

From: Steve Lee

To: Board of Directors, Hanover Seaside Club

Subject: Members in Nursing Home or Homebound

**Background**

Members in nursing homes or members permanently-homebound pose special circumstances not addressed by either resolution, policy, or the Constitution. In general, such members do not use Club facilities at all. There is no means by which the Club is notified by such a change in a member's life. The first awareness is often by returned mail after the annual dues billing.

There are several consequences to the Club for not addressing the issue:

1. A number of such members do not pay dues, especially Honorary Life members who are only charged for the DR minimum.
2. The membership rolls and membership caps misrepresent the active participants in the Club, rendering spots unavailable for new member intake.

**Motions**

The following two motions are meant to address the above consequences. The first motion is an interim solution to the dues payment issue. The second motion refers the membership issue to the Constitution Committee for consideration of changes to the constitutional membership categories. Both of these motions come from the Secretary-Treasurer and require a second before discussion.

**Motion 1: To Relieve Members in Nursing Home or Permanently-Homebound Members of Obligation to Pay Dues and DR Minimum**

Upon determination that a member is either permanently in a nursing home or homebound, the Secretary-Treasurer shall petition the Board that such members be relieved of paying dues or DR minimum. This is effective for future dues and DR minimum upon passage and retroactive to January 1, 2016 for DR minimum only.

**Motion 2: Referral of Members in Nursing Home or Permanently-Homebound Members Issue to Constitution Committee**

The Constitution Committee shall study the issue of how members in nursing home or permanently-homebound members effect the membership rolls and membership caps and make recommendation to the Board at it's December, 2016 meeting as to the need for any changes in the Constitution. If changes are recommended, the wording of Constitutional changes shall be submitted at that time.